

News from the *Senate Banking Committee* Sen. Phil Gramm, Chairman

FOR IMMEDIATE RELEASE:

Friday, November 5, 1999

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TIME LINE OF GRAMM-LEACH-BLILEY ACT

- **March 4, 1999** -- Senate Banking Committee approves the Financial Services Modernization Act of 1999.
- **April 28, 1999** -- Senate Banking Committee formally files the Financial Services Modernization Act in the Senate.
- **May 6, 1999** -- The Senate approves S. 900, Financial Services Modernization Act of 1999.
- **July 1, 1999** -- The House of Representatives approves H.R. 10.
- **July 23, 1999** -- Senate Banking Committee's 20 members named to conference.
- **July 30, 1999** -- House appoints members to conference.
- **August 3, 1999** -- Conference committee holds first meeting.
- **October 12, 1999** -- Chairmen Gramm, Leach and Bliley release chairmen's mark.
- **October 22, 1999** -- Conference committee holds final meeting; names bill the Gramm-Leach-Bliley Act.
- **November 2, 1999** -- Conference report signed by majority of conferees, clearing way for votes in House and Senate.
- **November 4, 1999** -- Gramm-Leach-Bliley Act passes the Senate 90-8 and the House 362-57.

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